

YASHASWINI SINGH

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ACADEMIC APPOINTMENTS

Assistant Professor (Tenure Track), Brown University **2023**

Department of Health Services, Policy, and Practice

Center for Advancing Health Policy Through Research (CAHPR)

Brown University School of Public Health, Providence, RI

EDUCATION

Johns Hopkins University, Baltimore, MD **2023**

Ph.D., Health Economics and Policy

Dissertation: Private Equity and Physician Practice Strategy

Columbia University, New York, NY **2015**

MPA, International Finance and Economic Policy

Specializations: Management, Quantitative Policy Analysis

Bryn Mawr College, Bryn Mawr, PA **2013**

BA, Mathematics, Economics (*cum laude*)

Minor: Music

RESEARCH INTERESTS

Health Care Economics, Industrial Organization/Antitrust, Applied Econometrics, Health Policy

PUBLICATIONS

Peer Reviewed Publications

1. **Singh, Y.**, Aderman C.M., Song, Z., Polsky, D., Zhu, J.M. (2023). Increases in Medicare Spending and Utilization following Private Equity Acquisition of Retina Practices. *Ophthalmology*.
2. **Singh, Y.**, Eisenberg, M.D., Sood, N. (2023) Predictors of Public Trust in Pharmaceutical Manufacturers. *JAMA Network Open*.
3. Bruch, J. D., Foot, C., **Singh, Y.**, Song, Z., Polsky, D., Zhu, J.M. (2023). Workforce Composition in Private Equity Acquired vs. Non-Acquired Physician Medical Practices. *Health Affairs*.

Press: [Politico](#), [STAT News](#), [MedPage Today](#)

4. **Singh, Y.**, Song, Z., Polsky, D., Bruch, J. D., Zhu, J.M. (2022). Changes in Health Care Spending and Utilization After Private Equity Acquisitions of Physician Practices. *JAMA Health Forum*.
Press: [Vox](#), [USA Today](#), [Bloomberg News](#), [Fortune Magazine](#), [Kaiser Health News](#), [Politico](#), [Yahoo! Finance](#), [Medical Economics](#), [Physician's Weekly](#), [Healthcare Dive](#), [WebMD Medscape](#), [MedPage Today](#)
5. **Singh, Y.**, Zhu, J.M., Polsky, D., Song, Z. (2022). Geographic Variation in Private Equity Penetration Across Select Office-Based Physician Specialties. *JAMA Health Forum*.
Press: [Morning Consult](#), [WebMD Medscape](#), [MedPage Today](#), [Becker's ASC Review](#), [Medical Economics](#)
6. Eisenberg, M.D., **Singh, Y.**, Sood, N. (2022) Effects of Pharmaceutical Direct-to-Consumer Advertising (DTCA) on Consumer Health-Related Intentions and Beliefs: Evidence from a Randomized Experiment. *JAMA Health Forum*.
Press: [WebMD Medscape](#), [MedPage Today](#), [Physician's Weekly](#)
7. Sen, A. P., **Singh, Y.**, & Anderson, G. F. (2022). Site-Based Payment Differentials for Ambulatory Services among Individuals with Commercial Insurance. *Health Services Research*.
8. Sen, A. P., **Singh, Y.**, Meiselbach, M. K., Eisenberg, M. D., & Anderson, G. F. (2021). Participation, Pricing, and Enrollment in a Health Insurance "Public Option": Evidence From Washington State's Cascade Care Program. *The Milbank Quarterly*.

Non-Peer Reviewed Research and Reports

1. Yashaswini Singh and Erin Fuse Brown. "The Missing Piece In Health Care Transparency: Ownership Transparency." Health Affairs Forefront, September 22, 2023.
<https://www.healthaffairs.org/content/forefront/missing-piece-health-care-transparency-ownership-transparency>

UNDER REVIEW

1. Can Private Equity Buy Referrals? Evidence from Multispecialty Physician Practice Acquisitions
- 2023 Student Paper First Prize, International Health Economics Association

WORK IN PROGRESS

1. Changes in Physician and Facility Fees After Private Equity Acquisition of Gastroenterology Practices
2. Life Cycle of Private Equity Investments in Physician Practices: An Overview of Private Equity Exit Strategies and Timelines

GRANTS

Spillover Effects of Private Equity Acquisitions of Physician Practices on Local Market Competitors: Implications for Access to Care

Role: Principal Investigator

Funder: National Institute for Health Care Management

Total Award: \$49,174

Project Period: 1/1/24 – 12/31/24

Description: This research will examine the impact of PE acquisitions on patient access, with a specific focus on complex surgical cases in ophthalmology.

Understanding the impact of insurance design and its interaction with market structure in the United States

Role: Co-Investigator (PI: Andrew Ryan and David Meyers)

Funder: Laura and John Arnold Foundation

Total Award: \$4.2 million

Project Period: 6/1/23 – 5/31/26

Description: This center grant will study different aspects of insurance design including Medicare Advantage risk adjustment, payer provider integration, accountable care organization models, as well as state provider practice patterns.

PRESENTATIONS

Invited Talks

2023

Center for Advancing Health Policy through Research, Brown University, Providence, RI | FTI Consulting
Center for Healthcare Economics and Policy, Washington, DC | American Academy of Family Physicians
Thought Leadership Series, virtual | Association of Health Care Journalists Conference, St. Louis, MO |
University of Pennsylvania (Perelman School of Medicine), Philadelphia, PA | University of Wisconsin (School
of Business), Madison, WI

2022

Brown University (School of Public Health), Providence, RI | NERA Economic Consulting, Washington, DC |
Cornerstone Research (declined) | Bates White (declined) | Charles River Associates (declined)

Conferences (National and International Podium)

1. “Can Private Equity Buy Referrals?” International Health Economics Association (Student Paper First Prize), Cape Town, South Africa (July 2023)
2. “Discussant: Hospital Behavior over the Private Equity Life Cycle.” American Society of Health Economists 12th Annual Conference, St. Louis, MO (June 2023)
3. “Discussant: Bargaining with Private Equity: Implications for Hospital Prices and Patient Welfare.” American Society of Health Economists 12th Annual Conference, St. Louis, MO (June 2023)
4. “Can Private Equity Buy Referrals?” American Society of Health Economists 12th Annual Conference,

St. Louis, MO (June 2023)

5. “Can Private Equity Buy Referrals?” International Industrial Organization Conference, Washington, DC (April 2023)
6. “Effects of Direct-to-Consumer Advertising (DTCA) of Prescription Drugs on Consumer Health Related Intentions and Beliefs: A Randomized Clinical Trial” Association for Public Policy Analysis and Management (APPAM) Fall Research Conference, Washington, DC (November 2022)
7. “Can Private Equity Buy Referrals?” AMIE Applied Microeconomics Workshop, virtual (November 2022)
8. “Private Equity and Referral Behavior” American Society of Health Economists 11th Annual Conference, Austin, TX (June 2022)
9. “Discussant: Hospital Private Equity Acquisition and Outcomes of Acute Medical Conditions in Medicare Beneficiaries: A Difference-in-Differences Analysis” American Society of Health Economists 11th Annual Conference, Austin, TX (June 2022)
10. “Commercial Payments across Care Settings: A Comparison of Service Prices in Hospital Outpatient Departments and Physician Offices” American Society of Health Economists 10th Annual Conference, virtual (June 2021)
11. “Commercial Payments across Care Settings: A Comparison of Service Prices in Hospital Outpatient Departments and Physician Offices” Annual Research Meeting Academy Health, virtual (June 2021)

PROFESSIONAL EXPERIENCE

National Economic Research Associates (NERA) Economic Consulting

2015-2019

Senior Analyst, Antitrust and Competition

PRACTICE ACTIVITIES

Research Finding Dissemination Through Media Appearances

STAT News. FTC sues private equity firm Welsh Carson, U.S. Anesthesia Partners for allegedly creating a monopoly. September 21, 2023. <https://www.statnews.com/2023/09/21/ftc-anesthesiology-antitrust-suit-welsh-carson-anderson-stowe/>

STAT News. Mindpath seemed like a success story for private equity in mental health. Now, it's a cautionary tale. April 19, 2023. <https://www.statnews.com/2023/04/19/mindpath-health-layoffs-private-equity-warning-tale>

Vox. 5 studies released in 2022 that might change how you think about health care. December 22, 2022. <https://www.vox.com/policy-and-politics/2022/12/22/23518648/2022-health-care-research-most-interesting-studies>

Kaiser Health News. The Business of Clinical Trials Is Booming. Private Equity Has Taken Notice. December 2, 2022. <https://kffhealthnews.org/news/article/business-clinical-trials-private-equity/>

USA Today. Sick profits: Private equity's stealthy takeover of health care in multiple cities, specialties. November 13, 2022. <https://www.usatoday.com/story/news/health/2022/11/13/private-equity-firms-takeover-health-care/8294483001>

The Journalist's Resource. The impact of private equity ownership in health care: A research roundup and explainer — Plus 3 reporting tips. November 2, 2022. <https://journalistsresource.org/home/private-equity-ownership-in-health-care-research/>

Fortune Magazine. Private equity sees the billions in eye care as firms target high-profit procedures. September 19, 2022. <https://fortune.com/2022/09/19/private-equity-eye-care-procedures-patients/>

Medscape. Six Specialties Attracting the Highest Private Equity Acquisitions. August 2, 2022. <https://www.medscape.com/viewarticle/978436>

MedPage Today. Here's Where Private Equity Is Most Involved in Medicine. July 28, 2022. <https://www.medpagetoday.com/special-reports/features/99955>

HONORS & AWARDS

Student Paper First Prize, International Health Economics Association	2023
Diversity Scholarship, American Society of Health Economists	2022
Barbara Starfield Scholarship (\$10,000), Johns Hopkins University	2022
Teaching Recognition Award, Johns Hopkins University	2021
Honors Pass, Department Qualifying Exam, Johns Hopkins University	2020
PhD Scholarship (full tuition and stipend), Johns Hopkins University	2019-2023
Dean's Fellowship (\$10,000), Columbia University	2015
Council of Women World Leaders Fellowship (\$5,000), Columbia University	2014
Emily Seydel Award (\$4,500), Bryn Mawr College	2012

TEACHING EXPERIENCE

Johns Hopkins University

Foundations of the Business of Health (MBA), Prof. Daniel Polsky

Health Economics (MS/Ph.D.), Prof. Aditi Sen

Advanced Research and Evaluation Methods (Ph.D.), Prof. Renan Castillo

Introduction to Health Policy (MS), Prof. Gerard Anderson

Behavioral Economics and Risk (MS), Prof. Douglas Hough

Columbia University

Economic Analysis for International and Public Affairs (MS), Prof. Andrea Bubula

Bryn Mawr College

Introduction to Economics (Undergraduate), Prof. Janet Ceglowski

LEADERSHIP, SERVICE, AND PROFESSIONAL MEMBERSHIPS

Service

National

Invited Panelist, Association of Health Care Journalists 2023

University and School

Member, School of Public Health Department Chair Search Committee 2023

Editorial Activities

Peer Reviewer

Health Services Research

Management Science

Conference Reviewer

American Society of Health Economists Annual Conference

Review of Reports and Other Documents

“Monetizing Medicine: Private Equity and Competition in Physician Practice Markets.” American Antitrust Institute, University of California, Berkeley, and the Washington Center for Equitable Growth (July 2023)

Professional Affiliations

American Economic Association

American Society of Health Economists

Association for Public Policy Analysis & Management

MISCELLANEOUS

Programming: Stata, SAS, R, SQL

Languages: English (native), Hindi (native), Bengali (basic)

Citizenship: India